

MINUTES  
FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 23

May 10, 2017

The Board of Directors (the "Board") of Fort Bend County Municipal Utility District No. 23 (the "District") met in special session, open to the public, on the 10th day of May, 2017, at the M. R. Massey Administration Building, 1570 Rabb Road, Fresno, Texas, inside the boundaries of the District, and the roll was called of the members of the Board:

William Thomas	President
Anzilla Gilmore	Vice President
Ellen Hughes	Secretary
Chris Robinson	Assistant Vice President
Steven Gates	Assistant Secretary

and all of said persons were present, thus constituting a quorum.

Also present at the meeting was Julie Williams of Rathmann & Associates, L.P. ("Rathmann").

UNLIMITED TAX BONDS, SERIES 2017B

APPROVE PRELIMINARY OFFICIAL STATEMENT AND OFFICIAL NOTICE OF SALE

Ms. Williams reviewed the Preliminary Official Statement for the District's Unlimited Tax Bonds, Series 2017B ("Series 2017B Bonds"). After review and discussion, Director Hughes moved to approve the Preliminary Official Statement and Official Notice of Sale, subject to final attorney review. Director Thomas seconded the motion, which passed by unanimous vote.

DISCLOSURES PURSUANT TO MUNICIPAL SECURITIES RULEMAKING BOARD REQUIREMENTS

Ms. Williams stated that pursuant to the Municipal Securities Rulemaking Board requirements, Rathmann, as financial advisor to the District, has provided a written disclosure to the Board of Directors related to the District's Series 2017B Bonds. The Board of Directors directed that the written disclosure be filed appropriately and retained in the District's official records.

ENGAGE MOODY'S INVESTORS SERVICES TO PERFORM CREDIT RATING ANALYSIS FOR SERIES 2017B UNLIMITED TAX BONDS

Ms. Williams discussed engaging a rating agency to perform a credit rating analysis for the Series 2017B Bonds. Following discussion, the Board concurred to engage Moody's Investors Service to perform a credit rating analysis for the Series 2017B Bonds.

APPOINT PAYING AGENT/REGISTRAR

The Board considered appointing a Paying Agent/Registrar for the Series 2017B Bonds. Following review and discussion, Director Hughes moved to appoint The Bank of New York Mellon Trust Company, N.A., as Paying Agent/Registrar for the Series 2017B Bonds. Director Thomas seconded the motion, which passed by unanimous vote.

AUTHORIZE ADVERTISEMENT FOR SALE OF THE SERIES 2017B BONDS AND SCHEDULE BOND SALE

The Board considered authorizing the District's financial advisor to advertise the sale of the District's Series 2017B Bonds. Following discussion, Director Hughes moved to authorize the District's financial advisor to advertise the sale of the District's Series 2017B Bonds. Director Thomas seconded the motion, which passed by unanimous vote. The Board agreed to schedule the bond sale for May 31, 2017.

AUTHORIZE AUDITOR TO PREPARE DEVELOPER REIMBURSEMENT REPORT

Ms. Williams discussed a proposal from McCall Gibson Swedlund Barfoot PLLC ("McCall Gibson") to prepare a developer reimbursement report for the District's Series 2017B Bonds. After review and discussion, Director Hughes moved to authorize McCall Gibson to prepare the reimbursement report. Director Thomas seconded the motion, which passed unanimously.

There being no further business to come before them, the Board concurred to adjourn the meeting.

(SEAL)



  
Secretary, Board of Directors