FORT BEND CTY M.U.D. DISTRICT NO. 23

Projected Cash Balance 12/31/20 **$2,900,000.00** **"incl reimbursement smart meters and bond expenses paid from operating" and park bond expenses (881,485 to date)**

	Budget 12/31/20	Actual 10 months	Budget 10 months	Projected 12 months	ADOPTED Budget 12/31/2021	Notes:
INCOME:						
Water revenue	1,228,000	**1,037,390**	1,023,333	1,250,000	**1,300,000**	increased partial year
Sewer revenue	1,200,000	**994,442**	1,000,000	1,205,000	**1,275,000**	increased partial year
Penalty/ Other Wtr/Reconnect	50,000	**42,672**	41,667	51,206	**75,000**	**suspended during covid19**
Tap Connection Fee	0	**0**	0	0	**0**	
Sewer Inspection Fee	2,500	**540**	2,083	540	**2,500**	
Interest earned	51,000	**21,834**	42,500	48,000	**45,000**	Heritage @ maturity will earn $27K
Maintenance Tax	2,130,000	**2,071,602**	2,075,000	2,130,000	**2,254,579**	910 Mill x $.25 x 99.%
Groundwater Reduction Fees	750,000	**655,965**	625,000	821,000	**825,000**	increased 10/2020 to $1.79
Sales Tax Revenue City of Houston	50,000	**37,521**	41,667	50,028	**50,000**	
Total Income	5,461,500	**4,861,966**	4,851,250	5,555,774	**5,827,079**	
EXPENSES:						
Park /Recreation Monthly Expenses	100,000	**141,045**	83,333	155,000	**86,500**	Includes Building renovations & no rental in 2020
Administrative Manager	55,000	**47,502**	45,833	63,336	**60,000**	Balance of Salary not applied to Pk/Rec
# JT Facilities Expenses	1,034,025	**1,111,061**	861,688	1,333,273	**1,161,525**	# from proposed jt. Facilities budget
Tap Connection Expense	0	**11,467**	0	11,467	**0**	
Sewer/Final Inspection	5,000	**1,998**	4,167	2,663	**3,750**	Includes grease trap
Director Fees	30,000	**29,400**	25,000	35,280	**36,000**	
Payroll Taxes	2,295	**3,548**	1,913	4,257	**4,000**	
Legal Fees	225,000	**175,404**	187,500	210,485	**210,000**	
Auditing Fees	19,050	**19,050**	19,050	19,050	**19,050**	
Engineering Fees	50,000	**32,464**	41,667	43,285	**43,500**	DOES not include capital projects
Laboratory Expense	13,000	**9,292**	10,833	11,150	**12,000**	
Election (Bond & Directors)	5,000	**4,715**	4,167	4,715	**0**	"assumes no election in 2021"
Operator	275,000	**228,829**	229,167	274,594	**275,000**	
Permits /Assessments	12,000	**0**	12,000	12,000	**12,000**	
Bookkeeping Fees	33,000	**27,350**	27,500	32,820	**33,000**	
Mow/Maint Ditches/Det Pond	450,000	**402,369**	375,000	482,842	**500,000**	Includes $50K for c.fall detention rep
Repairs/Maintenance	500,000	**557,041**	416,667	668,449	**650,000**	
Publication/Legal Notice	1,500	**0**	1,250	0	**0**	
Office Expenses	60,000	**46,099**	50,000	55,319	**55,000**	
Utilities	22,500	**21,500**	18,750	25,800	**25,000**	
Insurance &Bonds	23,500	**8,573**	10,000	15,000	**15,000**	
Conference fees/travel (incl membership)	15,000	**4,631**	12,500	5,557	**10,000**	
Garbage Collection Exp	1,025,000	**853,603**	854,167	1,024,324	**1,025,000**	
Security	530,000	**454,718**	441,667	545,662	**555,000**	
Meter Replacement (Phase I)	0	**771,530**	0	850,000	**0**	will be reimbursed BA#15
RECREATIONAL IMPROVEMENTS	175,000	**110,088**	110,000	132,105	**125,000**	
Storm Water Management (MS4)	25,000	**11,696**	20,833	15,000	**15,000**	Shared with FB #24
Groundwater Reduction /Missouri City	750,000	**712,351**	625,000	854,821	**825,000**	Shared with FB #24 (pay in arrears)
Miscellaneous Expense	25,000	**29,466**	20,833	30,000	**30,000**	Includes Public Relations/ EVO
Total Expense	5,460,870	**5,826,789**	4,510,483	6,918,257	**5,786,325**	
SURPLUS (DEFICIT)	630	**(964,823)**	340,767	(1,362,483)	**40,754**	

Estimated Cash Balance @ 12/31/2021 **$2,940,754.00** 6 month reserve of recurring expenses

RECURRING ANNUAL OPERATING EXPENSES	$5,786,325