FORT BEND CTY M.U.D. DISTRICT NO. 23 — DRAFT BUDGET FOR FISCAL YEAR 12/31/2019

Estimated Cash Balance @ 12/31/18 $3,525,000.00

	Budget 12/31/18	Actual 9 months	Budget 9 months	Projected 12 months	Proposed BUDGET 12/31/2019	Notes:
INCOME:						
Water revenue	1,050,000	**819,018**	787,500	1,092,024	**1,115,000**	
Sewer revenue	1,045,000	**791,273**	783,750	1,055,031	**1,075,000**	
Penalty/ Other Wtr/Reconnect	115,000	**77,342**	86,250	103,123	**105,000**	
Tap Connection Fee	75,000	**225,355**	56,250	230,000	**75,000**	
Sewer Inspection Fee	20,000	**38,950**	15,000	51,934	**20,000**	
Interest earned	23,000	**45,840**	17,250	61,120	**70,000**	
Maintenance Tax	1,825,000	**1,837,973**	1,825,000	1,840,000	**1,920,750**	780 Mill x $.25 x 98.5%
Groundwater Reduction Fees	690,000	**538,802**	517,500	718,402	**730,000**	
Sales Tax Revenue City of Houston	50,000	**34,774**	37,500	46,365	**50,000**	
Total Income	4,893,000	**4,409,327**	4,126,000	5,197,998	**5,160,750**	
EXPENSES:						
Park /Recreation Monthly Expenses	90,000	**50,700**	67,500	65,400	**65,000**	Recurring expenses
Administrative Manager	53,000	**40,708**	39,750	54,277	**55,000**	Balance of Salary not applied to Pk/Rec
# JT Facilities Expenses	850,000	**696,620**	637,500	922,891	**950,997**	# from proposed jt. Facilities budget
Tap Connection Expense	25,000	**58,354**	18,750	77,805	**25,000**	
Sewer/Final Inspection	10,000	**21,684**	7,500	28,912	**10,000**	
Director Fees	27,500	**25,500**	20,625	34,000	**32,500**	
Payroll Taxes	2,500	**1,992**	1,875	2,656	**2,500**	
Legal Fees	170,000	**161,522**	127,500	215,362	**215,000**	
Auditing Fees	18,000	**18,300**	18,000	18,300	**19,000**	
Engineering Fees	55,000	**49,496**	41,250	65,995	**65,000**	
Laboratory Expense	9,000	**6,789**	6,750	9,052	**9,000**	
Election (Bond & Directors)	0	**7,165**	0	7,165	**0**	
Operator	205,000	**161,637**	153,750	215,516	**215,000**	
Permits /Assessments	22,500	**0**	0	12,000	**12,000**	
Bookkeeping Fees	28,500	**22,859**	21,375	30,479	**35,000**	
Mow/Maint Ditches/Det Pond	400,000	**324,493**	300,000	432,658	**435,000**	
Repairs/Maintenance	500,000	**428,890**	375,000	571,853	**500,000**	
Publication/Legal Notice	500	**0**	375	0	**500**	
Office Expenses	62,000	**44,564**	46,500	59,419	**60,000**	
Utilities	28,000	**18,279**	21,000	24,372	**25,000**	
Insurance &Bonds	9,500	**10,657**	9,500	10,657	**11,000**	
Conference fees/travel (incl membership)	18,500	**16,084**	12,750	20,000	**20,000**	
Garbage Collection Exp	744,000	**544,901**	558,000	726,534	**804,000**	**Est $67,000 X 12**
Security	400,000	**339,642**	300,000	452,856	**450,000**	
Meter Replacement (Phase I)	300,000	**303,319**	300,000	303,319	**300,000**	Phase II
RECREATIONAL IMPROVEMENTS	125,000	**76,850**	65,000	102,467	**100,000**	
Storm Water Management (MS4)	15,000	**14,642**	11,250	15,000	**15,000**	Shared with FB #24
Groundwater Reduction /Missouri City	670,000	**512,826**	502,500	683,768	**695,000**	FB #24 pays share
Miscellaneous Expense	17,500	**20,172**	13,125	26,895	**25,000**	
Total Expense	4,856,000	**3,978,643**	3,677,125	5,189,608	**5,151,497**	
SURPLUS (DEFICIT)	37,000	**430,684**	448,875	8,390	**9,253**	
				Estimated Cash Balance @ 12/31/2019	**$3,534,253.00**	9 month reserve of recurring expenses

RECURRING ANNUAL OPERATING EXPENSES $4,851,497